

**VINELAND SCHOOL DISTRICT**

**Adopted Operating Budget  
for  
Fiscal Year 2015-2016**

***-Executive Summary-*  
June 30, 2015**

California Education Code Section 42127 (Amended by Stats. 2006, Ch. 730, Sec. 11.) requires all public school districts on or before July 1 of each year to annually adopt a budget for the subsequent fiscal year. The Governing Board of each district must certify whether their budget is able to meet their financial obligations for the remainder of the current fiscal year and two subsequent years. Certifications are positive, qualified, or negative. A positive certification means the district will be able to meet its financial obligations for the current year and two subsequent years. A qualified certification means the district *may not* meet its financial obligations, while a negative certification indicates the district *will not* meet its fiscal obligations.

**Certification of the Adopted Budget**

Based on best available current information and budgetary assumptions, this budget has been submitted to the Board of Trustees as a ***Positive*** certification for the 2015-2016 and two subsequent fiscal years of 2016–2017 and 2017-2018.

**Disclaimer**

The following is based on the most recent fiscal information and is subject to change. Any changes will be recast in the Unaudited Actuals Report (September), Audited Actuals Report (December), and First Interim Budget Report (December).

### Summary of All Funds

All Funds	Beginning Balance	Projected Revenues/ Transfers In	Projected Expenditures/ Transfers Out	Projected Ending Fund Balance
<b>Governmental Funds</b>	<b>\$4,791,343</b>	<b>\$10,687,087</b>	<b>\$9,685,712</b>	<b>\$5,792,718</b>
<i>Fund 01- General Fund</i>	\$615,025	\$9,216,905	\$9,216,905	\$615,025
<i>Fund 13 – Cafeteria Fund</i>	\$651,006	\$602,472	\$464,807	\$788,671
<i>Fund 14 – Deferred Maintenance Fund</i>	\$549,646	\$0	\$0	\$549,646
<i>Fund 15- Pupil Transportation Fund</i>	\$0	\$0	\$0	\$0
<i>Fund 17- Special Reserve Fund Other Than Capital Outlay Projects</i>	\$316,542	\$0	\$0	\$316,542
<i>Fund 20 - Special Reserve Fund for Post Employment Benefits</i>	\$643,121	\$867,709	\$0	\$1,510,831
<i>Fund 21 - Building Fund</i>	\$1,450,738	\$0	\$4,000	\$1,446,738
<i>Fund 25 – Capital Facilities Fund</i>	\$32,921	\$0	\$0	\$32,921
<i>Fund 35 - County School Facilities Fund</i>	\$14,856	\$0	\$0	\$14,856
<i>Fund 40 – Special Reserve Fund for Capital Outlay</i>	\$431,548	\$0	\$0	\$431,548
<i>Fund 51- Bond Interest and Redemption Fund</i>	\$85,940	\$0	\$0	\$85,940
<i>Fund 56- Debt Service Fund</i>	\$0	\$0	\$0	\$0
<b>Fiduciary Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<i>Fund 77- Impound Fund</i>	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$4,791,343</b>	<b>\$10,687,087</b>	<b>\$9,685,712</b>	<b>\$5,792,718</b>

**Revenue and Expenditures Assumptions  
Fund 01 - General Fund**

<i>Unrestricted and Restricted Funds By Funding Source</i>	Adopted Budget (Unrestricted)	Adopted Budget (Restricted)	Total Revenue
Local Control Funding Formula (LCFF) Sources	\$7,220,310	\$0	\$7,220,310
Federal Revenue	\$0	\$717,521	\$717,521
Other State Revenue	\$581,229	\$289,434	\$870,663
Other Local Revenue	\$51,000	\$357,410	\$408,410
<b>Total Revenues (Before Other Financing Sources / Uses)</b>	<b>\$7,852,539</b>	<b>\$1,364,365</b>	<b>\$9,216,905</b>

<i>Unrestricted and Restricted Funds By Object Classification</i>	Adopted Budget (Unrestricted)	Adopted Budget (Restricted)	Total Expenditures
Certificated Salaries	\$3,898,575	\$283,622	\$4,182,197
Classified Salaries	\$727,031	\$111,170	\$838,200
Employee Benefits	\$1,271,004	\$124,765	\$1,395,768
Books and Supplies	\$279,976	\$379,433	\$659,409
Services and Other Operating Expenditures	\$414,419	\$448,462	\$862,881
Capital Outlay	\$1,579	\$0	\$1,579
Other Outgo (excluding Transfers of Indirect Costs)	\$18,041	\$391,119	\$409,160
Other Outgo - Transfers of Indirect Costs	(\$28,134)	\$28,134	\$0
<b>Total Expenditures (Before Other Financing Sources / Uses)</b>	<b>\$6,582,490</b>	<b>\$1,766,705</b>	<b>\$8,349,195</b>

**Other Financing Sources / Uses**

<i>Unrestricted and Restricted Funds</i>	Adopted Budget (Unrestricted)	Adopted Budget (Restricted)	Total Sources / Uses
Interfund Transfers	(\$867,709)	\$0	(\$867,709)
<i>Interfund Transfers In</i>	\$0	\$0	\$0
<i>Interfund Transfers Out</i>	(\$867,709)	\$0	(\$867,709)
Other Sources / Uses	\$0	\$0	\$0
<i>Sources</i>	\$0	\$0	\$0
<i>Uses</i>	\$0	\$0	\$0
Contributions	(\$402,340)	\$402,340	\$0
<b>Total Other Financing Sources / Uses</b>	<b>(\$1,270,049)</b>	<b>\$402,340</b>	<b>(\$867,709)</b>

**Multi-Year Projection  
Ending Fund Balance**

<b>Fund 01 - General Fund (Unrestricted/Restricted)</b>	<b>Adopted Operating Budget (Year 1)</b>	<b>Projected Operating Budget (Year 2)</b>	<b>Projected Operating Budget (Year 3)</b>
Beginning Fund Balance	\$615,025	\$615,025	\$615,025
Revenue and Other Financing Sources	\$9,216,905	\$9,657,867	\$10,017,389
<i>Revenue</i>	\$9,216,905	\$9,657,867	\$10,017,389
<i>Interfund Transfers In</i>	\$0	\$0	\$0
<i>Other Sources</i>	\$0	\$0	\$0
<i>Contributions</i>	\$0	\$0	\$0
Expenditures and Financing Uses	\$9,216,905	\$9,657,867	\$10,017,389
<i>Expenditures</i>	\$8,349,195	\$8,682,376	\$9,033,764
<i>Interfund Transfers Out</i>	\$867,709	\$975,491	\$983,625
<i>Other Uses</i>	\$0	\$0	\$0
Surplus/ <b>Deficit</b> (Before Other Financing Sources / Uses)	\$867,709	\$975,491	\$983,625
Ending Fund Balance	\$615,025	\$615,025	\$615,025

**Components of the Ending Fund Balance**

Non-spendable Fund Balance	\$0	\$0	\$0
Restricted Fund Balance	\$207,860	\$207,860	\$207,860
Committed Fund Balance	\$0	\$0	\$0
Assigned Fund Balance	\$0	\$0	\$0
Unassigned Fund Balance	\$407,165	\$407,165	\$407,165

**Multi-Year Projection  
Reserve Summary**

<b>Fund 01- General Fund Fund 17- Special Reserve Fund</b>	<b>Adopted Operating Budget (Year 1)</b>	<b>Projected Operating Budget (Year 2)</b>	<b>Projected Operating Budget (Year 3)</b>
Total Expenditures	\$9,216,905	\$9,657,867	\$10,017,389
Total Available Reserves (\$) - Unrestricted Fund 01	\$407,166	\$407,166	\$407,166
Total Available Reserves (\$) - Special Reserve Fund 17	\$316,542	\$316,542	\$316,542
Total Available Reserve (%) - Unrestricted Fund 01	7.85%	7.49%	7.22%
Reserve Standard (\$) - Unrestricted Fund 01	\$368,676	\$386,315	\$400,696
Reserve Standard (%) - Unrestricted Fund 01	4.00%	4.00%	4.00%
Difference	\$355,031	\$337,393	\$323,012

**Components of the Reserve**

Stabilization Arrangements	\$0	\$0	\$0
Reserve for Economic Uncertainties	\$723,707	\$723,707	\$723,707
Unassigned/Unappropriated	\$0	\$0	\$0
Negative EFB in Restricted Resources	\$0	\$0	\$0